

UNIVERSIDAD DE LOS ANDES
FUNDAMENTOS MACRO (ECON. 206)
Oscar Gómez Torres
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LECTURAS ADICIONALES

MODULO 2 – DEMANDA Y OFERTA AGREGADAS

1. **HARRIS, Seymour;** Introduction: Keynes' Attack on Laissez Faire and Classical Economics and Wage Theory; The New Economics, Keynes's Influence on Theory and Public Policy; Edited by Seymour Harris; Alfred A. Knopf; New York, 1950; pp. 541-557.
2. **PIGOU, Arthur;** The classical stationary state; Reprinted from *The Economic Journal*, Vol 53 (December 1943) in Macroeconomic Theory: Selected Readings; Edited by Harold Williams & John Hufnagle; Prentice Hall, Englewood Cliffs, New Jersey; 1969; pp 327-334.
3. **Debating the minimum wage** – When governments put a regulatory floor under wages, does that destroy jobs? An update on a long-running dispute; The Economist, February 3rd 2001.
4. **Europe's scrap-heap** – Two puzzles about European unemployment: why, on average, is it so uncomfortably high, and why have individual economy's rates diverged?; The Economist; August 18th 2001.

MODULO 3 –TEORIA DEL CONSUMO

5. **LOPEZ ET AL;** "Understanding consumption in Colombia" Borradores de Economía #58. Número topográfico: 339.47L562
6. **FRIEDMAN, Milton;** The permanent income hypothesis; Reprinted from *A Theory of the Consumption Function*, National Bureau of Economic Research; Princeton University Press, Princeton, 1957, in Macroeconomic Theory: Selected Readings; Edited by Harold Williams & John Hufnagle; Prentice Hall, Englewood Cliffs, New Jersey; 1969; pp 141-158.

MODULO 4 – INVERSIÓN

7. **Partow Z** (1996) "Incertidumbre económica e inversión privada en Colombia" *Borradores semanales de economía* #056, Banco de la República. Num. Top: 332.67153P163
8. **Cárdenas, M y Olivera M** (1996) "La crítica de Lucas y la inversión en Colombia: Nueva evidencia". *Ensayos Sobre Política Económica* [Bogotá]. -- n.27 [Jun., 1995]. --p. 95-138

MODULO 6 – GOBIERNO Y POLITICA FISCAL

9. **S. Fischer y W. Easterly** (1990) "The economics of the government budget constraint", *The World Bank Research Observer*, vol. 5, no. 2.
10. **Steiner, R. y N. Salazar** (2000) "Monetización de la deuda: cómo no se nos había ocurrido antes?", *Coyuntura Económica*, diciembre 2000
11. **Remember Fiscal Policy?** – How to use fiscal policy in a recession; *The Economist*, January 19th 2002.
12. **The red and the black** – Only two cheers for fiscal policy; *The Economist*; May 26th 2001.

MODULOS 7, 8 y 9 – DINERO E INFLACION

13. **Capitalism and its troubles – A survey of international finance-** *The economist* May 18th 2002 después de la pag. 54
14. **Teoría cuantitativa del dinero en Colombia.** *Rev. Banco de la República* Vol LXX #834 Abr. 1997 p. 16-28
15. **A blunt tool** – Is monetary policy less effective these days?; *The Economist*; June 30th 2001.
16. **On target?** – Inflation targeting is all the rage, but this approach to monetary policy does not provide all the answers; *The Economist*, September 1st 2001.
17. **How low can you go?** – Central banks disagree on the rate of inflation to aim for; *The Economist*, November 11th 2001.
18. **The price of age (Inflation since 1900)** – Many older people face a much higher inflation rate than do the young; *The Economist*, December 23rd 2000.

MODULOS 10, 11 y 12 – MODELO IS-LM

19. **HICKS, John R.**; Mr. Keynes and the Classics: a suggested interpretation; Reprinted from *Econometrica*, Vol. 5 (April 1937) in *Macroeconomic Theory: Selected Readings*; Edited by Harold

Williams & John Huffnagle; Prentice Hall, Englewood Cliffs, New Jersey; 1969; pp 245-256.

20. **Dollar mad?** – Argentina's troubles have increased doubts about currency boards; The Economist, October 27th 2001.
21. **The world economy**; The Economist ; September 28th 2002.
22. **Globalization and its critics** – A survey of globalization; The Economist, September 29th 2001.

MODULO 13 – CRECIMIENTO ECONOMICO

23. **Cárdenas M.** "Economic Growth in Colombia: A reversal of fortune?" Harvard University. Center of international development. Num Topográfico: 3389861C162
24. **A voice for the poor** The Economist, May 4th 2002. Pag. 76.
25. **Getting better all the time** – A survey of technology and development; The Economist, November 10th 2001.
26. **Global Inequality** – Winners and losers; The Economist, April 27th 2001.
27. **Of rich and poor** – (is the author of the previous article right?); The Economist, April 27th 2001.
28. **Why quality matters** – (comments of the leader of the team that wrote the World Bank's report "The Quality of Growth"); The Economist, October 7th 2000.
29. **Productivity Growth (cont'd?)** – The IT revolution has boosted America's productivity growth, but will it last?; The Economist, September 8th 2001.
30. **The next society** – A survey of the future; The Economist, November 3rd 2001.