

EUROPEAN HISTORICAL ECONOMIC DEVELOPMENT, 1500-1950 ECON XXXX Timothy Guinnane

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ESCUELA DE VERANO 2017

Salón: PTE

Fechas: 17 de julio al 28 de julio (incluyendo sábado 22 de julio)

Horario: 10:00 am a 1:00 pm

Curso en ingles

Programa sujeto a cambios. PTE bibliografía.

OBJETIVO

The wealthy countries today were once poor. They underwent a process of economic development that in Europe stretches back to the medieval period and earlier. This course will consider the process of historical economic development in the main European economies. Topics include the role of population in economic development; property rights and other institutions; trade and the location of economic activity; and innovations in financial institutions and markets.

Requirements: The students have to be advance undergrad economic knowledge.

SYLLABUS

This course will meet 10 times. Each course meeting corresponds to a numeric heading in the outline below. For each course meeting there will be, on average, 2 journal articles or book chapters assigned as required readings:

- 1. The early-modern economies
 - a. Early-modern institutions: guilds and exchange
 - b. Money and finance: coinage and bills of exchange
- 2. Agriculture
 - a. Organization of land tenure and labor
 - b. Technology
 - c. Comparative agricultural productivity
- 3. The British Industrial Revolution
 - a. What happened
 - b. Explanations
- 4. Industrialization in "follower" countries
 - a. Early followers: Germany and the U.S.
 - b. Late followers: Spain and Russia

- 5. The State and economic development
 - a. The formation of Continental states
 - b. The difference with Britain
- 6. Standards of living in the very long run
 - a. Wages and real income
 - b. Other indicators of living standards
- 7. Population in economic development
 - a. The Malthusian world
 - b. The decline of fertility and mortality
- 8. The firm
 - a. Enterprise form and its development
 - b. The rise of the giant corporation
- 9. Finance 1750-1914
 - a. Banks and their comparative development
 - b. Equity and bond markets
- 10. Trade and international investment

EVALUACIÓN

There are no examinations. Instead, students will write 3 short papers (about 4 pages each) providing a concise overview of a single required reading. Assignments of this type are an excellent way to practice for writing real papers, especially in a foreign language.

FECHA DE RETIRO

The student may withdraw the course, without refund, up to one business day before the date of the final test stipulated by the teacher. The University will not return the money for tuition payed for these summer courses.