

MARCELA ESLAVA

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Bogotá, Colombia

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MAIN ACADEMIC APPOINTMENTS

Professor of Economics, Universidad de Los Andes, since 2016.

Associate Professor of Economics, Universidad de Los Andes, 2009 –2016.

Assistant Professor of Economics, Universidad de Los Andes, 2004 –2009.

EDUCATION

Ph.D. Economics, University of Maryland at College Park, 2004

M.Sc. Economics, Universidad de Los Andes, Bogotá, 1999

B.Sc. Economics, Universidad de Los Andes, Bogotá, 1997

PUBLICATIONS

Fieler, C., M. Eslava and D. Xu (2018) “Trade, Quality Upgrading, and Input Linkages: Theory and Evidence from Colombia,” *American Economic Review*, 108(1), 109-146

Eslava M, Freixas X. (2018) “Public Development Banks: Who to Target and How?” In Mayer, C., M. Onado, M. Pagano, and A. Polo (eds) Finance and Investment: The European Case. Oxford University Press, Oxford. pp. 289-298.

Bernal, Raquel, Eslava, Marcela, Meléndez, Marcela, Pinzón, Alvaro. (2017) “Switching from Payroll Taxes to Corporate Income Taxes: Firms’ Employment and Wages after the 2012 Colombian Tax Reform.” *Economía*, vol. 18 no. 1, pp. 41-74.

Eslava, M. and O. Nupia (2016) “Legislative Fragmentation and Government Spending in Presidential democracies: Bringing Ideological Polarization into the Picture,” *Legislative Studies Quarterly*. Doi: 10.1111/lsq.12152.

Eslava, M., C. Fieler and D.Y. Xu. (2015) “(Indirect) Input Linkages,” *American Economic Review: Papers & Proceedings*, 105(5), 1–7

- Cárdenas, M., M. Eslava, S. Ramírez. (2016). "Why Internal Conflict Deteriorates State Capacity: Evidence from Colombian Municipalities," *Defence and Peace Economics*, 27(3), 353-377.
- Eslava, M., J. Haltiwanger, A. Kugler and M. Kugler (2013) "Trade Reforms and Market Selection: Evidence from Manufacturing Plants in Colombia," *Review of Economic Dynamics*, 16, 135-158.
- Eslava, Marcela (2012) "The Political Economy of Public Spending and Fiscal Deficits: Lessons for Latin America," in Javier Santiso and Jeff Dayton-Johnson (eds) *The Oxford Handbook of Latin American Political Economy*. Oxford University Press, Oxford.
- Eslava, Marcela (2011) "The Political Economy of Budget Deficits: A Survey," *Journal of Economic Surveys*, 25, 645-673.
- Eslava, Marcela (2010) "Central Bankers in Government Appointed Committees," *Journal of Public Economics*, 94, 363-379.
- Eslava, M., J. Haltiwanger, A. Kugler and M. Kugler (2010) "Factor Adjustments After Deregulation: Panel Evidence from Colombian Plants," *Review of Economics and Statistics*, 92, 378-391.
- Drazen Allan and Marcela Eslava (2010) "Electoral Manipulation via Expenditure Composition: Theory and Evidence," *Journal of Development Economics*, 92, 39-52.
- Eslava, M., J. Haltiwanger, A. Kugler and M. Kugler (2010) "Market Reforms, Factor Reallocation, and Productivity Growth in Latin America," in *Business Regulation and Economic Performance*, pp. 225-63. Edited by Norman Loayza and Luis Servén. Washington: World Bank.
- Eaton, J., M. Eslava, M. Kugler, and J. Tybout (2008) "Export Dynamics in Colombia: Firm Level Evidence," in *The Organization of Firms in a Global Economy*, pp. 231-72. Edited by Elhanan Helpman, Dalia Marin, and Thierry Verdier. Cambridge: Harvard University Press.
- Eslava, M., J. Haltiwanger, A. Kugler and M. Kugler (2006) "Plant Turnover and Structural Reforms in Colombia," *IMF Staff Papers*, 53, 58-75.
- Eslava Marcela (2006) "Ciclos Políticos de la Política Fiscal con Votantes Opuestos al Déficit: el Caso Colombiano," *El Trimestre Económico*, 290.
- Eslava, M., J. Haltiwanger, A. Kugler and M. Kugler (2004) "The Effects of Structural Reforms on Productivity and Profitability Enhancing Reallocation: Evidence from Colombia," *Journal of Development Economics*, 75 (2), 333-372.

Working Papers

- “Job Creation in Colombia vs the U.S.: 'Up or out Dynamics' Meets 'The Life Cycle of Plants'” with John Haltiwanger and Alvaro Pinzón. *Submitted*
- “The Life-Cycle Growth of Plants: The Role of Productivity, Demand and Distortions” with John Haltiwanger
- “The Costs of Bureaucracy and Corruption at Customs: Evidence from the Computerization of Imports in Colombia” with Rachid Laajaj
- “Public Development Banks and Credit Market Imperfections,” (joint with Xavier Freixas). LACEA working paper. *Submitted*.
- “Untargeted public lending: adding to private credit or substituting it? Evidence from Colombia,” (joint with Alessandro Maffioli, Marcela Meléndez). Documentos CEDE 2014-37 (Universidad de Los Andes, Bogotá), 2014.
- “Scarring Recessions and Credit Constraints: Evidence from Colombian Plant Dynamics,”(joint with Arturo Galindo, Marc Hofstetter, and Alejandro Izquierdo), Documento CEDE 2010-27 (Universidad de Los Andes), 2010.
- “A Search and Learning Model of Export Dynamics,” (joint with Jonathan Eaton, David Jinkins, C.J. Krizan, y J. Tybout). Mimeo, University of Pennsylvania. 2015.
- “Do Modern-Time Wars Make States? Panel Data Evidence,”(joint with Mauricio Cárdenas and Santiago Ramírez). Documento CEDE 2013-58, Universidad de Los Andes, 2013.
- “Pork Barrel Cycles,” (joint with Allan Drazen) NBER Working Paper #12190, 2006

Work in Progress

- Well-identified markups (joint with John Haltiwanger)
- Market reform and the life cycle of businesses in Colombia (joint with John Haltiwanger).
- Taxing Where You Should: The Impact on Formal Employment of Moving Taxes from Payroll to Corporate Income. Evidence from the Colombian 2013 Tax Reform (joint with Raquel Bernal and Marcela Meléndez).
- Using Exchange Rates to Estimate Production Functions: Evidence from Colombia (joint with Nicolás De Roux, Santiago Franco and Eric Verhoogen).
- Media and Central Banking (joint with Leopoldo Fergusson and Mauricio Villamizar).

Other Publications (including publications in Spanish)

- Eslava, Marcela. (2018) Anatomía de la productividad en América Latina. In Álvarez, F., Eslava, M., Sanguinetti, P., Toledo, M., Alves, G., Daude, C., & Allub, L. (2018). RED 2018. Instituciones para la productividad: hacia un mejor entorno empresarial (report). Caracas: CAF. Retrieved from <http://scioteca.caf.com/handle/123456789/1343>
- Álvarez, F., Eslava, M., Sanguinetti, P., Toledo, M., Alves, G., Daude, C., & Allub, L. (2018). RED 2018. Instituciones para la productividad: hacia un mejor entorno empresarial (report). Caracas: CAF. Retrieved from <http://scioteca.caf.com/handle/123456789/1343>
- Eslava, Marcela, G. García, B. Hurtado and A. Pinzón (2017) “Baja productividad en Colombia: un asunto de empresas o de mercado?” in Consejo Privado de Competitividad (ed) Productividad: la Clave del Crecimiento Para Colombia. Consejo Privado de Competitividad. Available at https://compite.com.co/wp-content/uploads/2016/07/CPC_Productividad-WEB.pdf.
- Eslava, Marcela, M. Meléndez and Guillermo Perry (2016) “Even the best dancers need a good partner: collaborative productive policies in Colombia” in Fernández-Arias, E., Sabel, C., Stein, E., and Trejos, A. (eds) Two to Tango. Interamerican Development Bank. Washington.
- Eslava Marcela, M. Rodríguez, L. Sánchez, A. Schoar, P. Villar. 2015. “Evaluación de la reforma de garantías mobiliarias: potencial y avances en la implementación”. Coyuntura Pyme (April, 2015), ANIF, Bogotá.
- Eslava, Marcela, M. Meléndez and Guillermo Perry (2015) “Notas sobre política de desarrollo productivo en Colombia”. Serie Notas de Política. CEDE y Escuela de Gobierno, Universidad de Los Andes, Colombia.
- Eslava, Marcela (2014) “Banca de desarrollo y restricciones de crédito: sobre las ventajas efectivas del esquema de segundo piso”. Boletín del Observatorio de Políticas Públicas, Universidad ICESI. No. 14.
- Eslava, Marcela (2013). “Edad y tamaño como criterios de focalización de la política de desarrollo empresarial. Una revisión de estudios recientes”. Perspectivas sobre el Desarrollo, Vol. 11. CAF Banco de Desarrollo de América Latina.
- “El impacto del crédito de Bancóldex sobre el desempeño y acceso al crédito de sus beneficiarios: una reseña,” (with Juan Sebastián Galán y Marcela Meléndez). Coyuntura Pyme (October 2012), ANIF, Bogotá.
- Comment on “Temporal aggregation in political budget cycles,” by Jorge Streb, Daniel Lema and Pablo Garofalo. Economía (Fall 2012), the journal of the Latin American Economics Association.

- Comment on “Political Budget Cycles in latin American Democracies,” by L. Barberia and G. Avelino. *Economía* (Spring 2011), the journal of the Latin American Economics Association.
- Eslava, Marcela and Marcela Meléndez (2009) “Cómo los Grupos de Interés Influyen sobre las Políticas de Productividad,” in *Consecuencias Imprevistas de la Constitución de 1991: Cómo la Política Influye en las Políticas Económicas*, pp. 115-44. Edited by Eduardo Lora y Carlos Scartascini. Bogotá: Editorial Alfaomega. Available at http://www.iadb.org/es/investigacion-y-datos/publication-details,3169.html?pub_id=B%2D640
- Eslava, M. (2000) “La Regulación de Precios del Transporte de Carga por Carretera en Colombia; una visión de Economía Política,” *Desarrollo y Sociedad*, No. 46. Universidad de los Andes, Colombia.
- Echeverry, J.C., Eslava, M. (1997) “Cuál Apertura? Evidencia de la Fijación de Precios en la Industria Argentina y Colombiana,” *Ensayos Sobre Política Económica*, No. 32. Banco de la República. Colombia.
- Echeverry, J.C., Eslava, M. (1997) “Notas sobre la tasa de interés y la inflación en Colombia,” In: *Apuntes del Cenes*. Separata #5. P.85-139. Colombia

HONORS, AWARDS AND GRANTS

- “Highly Cited Research” certificate by Review of Economic Dynamics in recognition of "Trade and market selection: Evidence from manufacturing plants in Colombia" (2013), as one of the five most highly cited papers between January 2014 and June 2016, among those published in the journal.
- 2012 Econometric Society’s Invited Simonsen Lecture at LACEA-Lima for successful young scholars in Latin America
- Research grant by the SME Group of Innovations in Poverty Action and CAF for the project “Uncovering barriers to high growth entrepreneurship in Latin America.” Joint project with John Haltiwanger. 2015.
- Research Grant by Corporación Andina de Fomento (CAF) for the project “Young businesses, entrepreneurship, and the dynamics of output and employment in Colombia’s manufacturing industry,” joint with John Haltiwanger. 2012.
- Global Development Network’s 2009 Medal for Research on Development for the paper “Trade Reforms and Market Selection: Evidence from Manufacturing Plants in Colombia,” (joint with John Haltiwanger, Adriana Kugler and Maurice Kugler.)
- Research Grant by CEDLAS-IDRC for the project “The Effects of Regulations and Business Cycles on Temporary Contracts, the Organization of Firms and Productivity,” joint project with John Haltiwanger, Adriana Kugler y Maurice Kugler. 2011.

Research Grant by NSF for the project: "Plant-level Prices, Productivity Measurement and Industry Dynamics." Joint project with John Haltiwanger, Adriana Kugler y Maurice Kugler. 2011.

Research Grant by Corporación Andina de Fomento (CAF) for the project "Factor Market Reforms and Factor Reallocation in Latin-America: the Case of Heterogeneous Workers". 2005.

Research Grant by Tinker Foundation for the project: "Market Institutions, Firm and Job Turnover, Competition and Productivity: An Analysis of Colombia". Joint project with John Haltiwanger, Adriana Kugler y Maurice Kugler. 2004.

Graduate Assistantship, University of Maryland, 1999 - 2004

Teaching Award, Department of Economics, University of Maryland, 1999

Graduation with Honors. University of Los Andes, School of Economics, 1997

School of Economics-IADB Scholarship. Masters Program, University of Los Andes, 1997

OTHER PROFESSIONAL ACTIVITIES

Research affiliate Innovations for Poverty Action: SME program

Research affiliate LACEA (the Latin American and the Caribbean Economic Association).

Co-Chief Editor *Economia*, journal of the Latin American and Caribbean Economic Association (LACEA). Since 2018.

Editorial board member International Development Policy. 2016-2018.

Elected Member of the Executive Committee of The Latin American and Caribbean Economic Association (LACEA). 2016-2020.

Elected member of the Regional Standing Committee for Latin America of the Econometric Society. 2018-2022.

Member of the Administrative Council, Research Institute for Development, Growth and Economics, RIDGE. 2018-2020.

Referee for: American Economic Journal Macroeconomics; American Political Science Review; B.E. Journal of Economic Analysis and Policy; *Economia*; Economic Development and Cultural Change; Economic Journal; Economics and Politics; Economics Letters (Outstanding Referee Certificate 2017); *El Trimestre Económico*; European Economic Review; European Journal of Political Research; International Economic Review; Journal of Development Economics; Journal of Industrial Economics; Journal of International Economics; Journal of Political

Economy; Journal of Productivity Analysis; Journal of Public Economics (Outstanding Referee Certificate 2017); Oxford Bulletin of Economics and Statistics; Review of Economics and Statistics; World Bank Economic Review; World Development.

Secretary of The Latin American and Caribbean Economic Association (LACEA), November 2007 through January 2009.

Organizer and Co-chair of the program committee of the 12th Annual LACEA Meeting, held in Bogota, Colombia, on October 4th-6th, 2007.

Co-organizer of the annual meetings of the Political Economy Group of LACEA, since 2006.

Editor, special issue of *Desarrollo y Sociedad* on Informality (2008)

Editor, special issue of *Desarrollo y Sociedad* on Productivity (2006)

Opinion writer for the internet newspaper La Silla Vacía (www.lasillavacia.com). Since 2009.

Consultant for: Bancóldex; the Center for International Development at Harvard's Kennedy School of Government; The Inter American Development Bank;

Colombia's Ministry of Finance; Colombia's National Planning Department.

Member of the Expert Committee on the Industrial Sector of DANE (Colombia's national bureau of statistics). Since 2010.