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Current Appointment

2015 - *Assistant Professor*, Department of Economics, Universidad de los Andes,
Bogotá, Colombia.

Education

<u>Degree</u>	<u>Field</u>	<u>Institution</u>	<u>Year</u>
Ph. D.	Economics	University of Minnesota	2014
M. A.	Economics	University of Minnesota	2012
M. A.	Economics	Universidad de los Andes	2009
B. Sc., cum laude	Mathematics	Universidad de los Andes	2007

Research Interests

International Economics, Financial Economics

Published Articles

“A Theoretical Approach to Sterilized Foreign Exchange Intervention,” with Mauricio Villamizar-Villegas, *Journal of Economic Surveys*, forthcoming, DOI: 10.1111/joes.12136

Chapters in Books

"Applying CoVaR to Measure Systemic Market Risk: the Colombian Case," with Mauricio Arias and Juan Carlos Mendoza. Chapter in Proceedings of the IFC Conference on "Initiatives to address data gaps revealed by the financial crisis", Basel, 25-26 August 2010, vol. 34, p. 351-364, Bank for International Settlements eds. 2011.

Research Papers

“Leverage Away Your Wedge: An Analysis of Banks' Impact on Output,” with Enoch Hill

“Public Law Enforcement: More is not Always Better,” with Enoch Hill.

“Linking Firm Structure and Skill Premium,” with Enoch Hill and Michael Maio.

“Debt: Deleveraging or Default,” with Guillermo Ordoñez and Motohiro Yogo.

“The Fiscal and Monetary History of Colombia: 1963-2012,” with Daniel Osorio-Rodríguez, in progress.

“A Banking Leverage Paradox,” with Enoch Hill

“Banking Limits on Foreign Holdings: Disentangling the Portfolio Balance Channel,” with Pamela Cardozo, Fredy Gamboa and Mauricio Villamizar-Villegas.

Research in Progress

“Strategic Choice of Delinquencies,” with Paola Morales Acevedo

“Heterogenous Trade Transmission Channel,” with Juan Sebastián Rojas Bohórquez

“Contracts and Development,” with Bernabe Lopez-Martin

Presentations

2015 2015 Latin American Workshop in Economic Theory (San Luis Potosí, Mexico), Conference on the Monetary and Fiscal History of Latin-America (Barcelona, Spain), Universidad de los Andes (Bogotá, Colombia), Banco de la República Colombia (Bogotá, Colombia)

2014 Lacea/Lames meeting (Sao Paulo, Brazil), Banco de la República Colombia (Bogotá, Colombia), Universidad de los Andes (Bogotá, Colombia), North American Summer Meeting of the Econometric Society (Minneapolis, MN)

2013 Washington University's 8th Annual Graduate Student Conference (St. Louis, Missouri), Midwest Macro Meeting (Minneapolis, MN)

Teaching Experience

2015 *Adjunct professor*, Department of Economics, Universidad del Rosario, Bogotá, Summer 2011 Colombia. Professor for *Mathematical Economics*.

2008 – 2010

2015 *Adjunct professor*, Department of Economics, Universidad de los Andes, Bogotá, Colombia. Professor for *Financial Economics*.

2008 – 2010 *Teaching Assistant*, Department of Economics, Universidad de los Andes, Bogotá, Colombia. Teaching assistant for *Intermediate Macroeconomics*.

2008 *Adjunct professor*, Department of Economics, Universidad Javeriana, Bogotá, Colombia. Professor for *Introduction to Microeconomics*.

2005 – 2006 *Teaching Assistant*, Department of Mathematics, Universidad de los Andes, Bogotá, Colombia. Teaching assistant for *Mathematical Economics*.

Research Experience

2012 - 2013 *Research Analyst*, Research Department, Federal Reserve Bank of Minneapolis, Minneapolis, Minnesota. Research assistant for Dr. Motohiro Yogo.

Professional Experience

2014 - 2015 *Junior Researcher*, Banco de la República Colombia (Central Bank of Colombia), Bogotá, Colombia.

2006 - 2010 *Professional*, Banco de la República Colombia (Central Bank of Colombia), Bogotá, Colombia.

Honors and Awards

- 2013 Second Prize, 2013 Third Year Paper Competition, Department of Economics, University of Minnesota. (Awarded joint with Enoch Hill).
- 2010 Banco de la República fellowship awarded by the Central Bank of Colombia.
- 2005 – 2006 Uniandinos fellowship awarded for academic excellence by the Universidad de los Andes alumni association.
- 2005 Third place, Colombian national standardized test (ECAES) in Mathematics.
- 2002 Henry Yerly fellowship, Department of Mathematics, Universidad de los Andes, Bogotá, Colombia, awarded for academic excellence.
- 2001 Eduardo Aldana Valdés fellowship awarded by the Universidad de los Andes alumni association for excellent results in Colombian national standardized test (ICFES).

Professional Affiliations

Lacea, American Economic Association, Econometric Society

Computer Skills

Matlab, Stata, VBO

Languages

Spanish (native), English (fluent), French (intermediate), German (basic)