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Education

Ph.D., Economics (2005), The Johns Hopkins University, Baltimore, USA.

M.A., Economics (2001), The Johns Hopkins University, Baltimore, USA.

M.A., Economics (1998), Universidad de los Andes, Bogotá, Colombia

B.A., Economics (1997). Universidad de los Andes, Bogotá, Colombia.

Current Appointment

Associate Professor, Department of Economics-CEDE, Universidad de los Andes, Bogotá, Colombia. January 2009 - present.

Previous Appointments

Assistant Professor, Department of Economics-CEDE, Universidad de los Andes, Bogotá, Colombia. August 2004 – December 2008.

Teaching Assistant and Research Assistant. Department of Economics, Johns Hopkins University, Baltimore, USA. 2000–2004.

Teaching Assistant and Research Assistant. Department of Economics-Cede, Universidad de los Andes, Bogotá. Jan. 1998–Jun. 1999.

Research Assistant. Department of Economics-Cede, Universidad de los Andes, Bogotá, 1997.

Risk Analyst. Banco Sudameris. Bogotá. Jul.1996–Jan. 1997.

Publications and working papers

- Hofstetter, Marc (2011). [Inflation Targeting in Latin America: Toward a Monetary Union?](#) Forthcoming in *Economía*, The Journal of LACEA.
- Hofstetter, Marc. 2010. [Sticky Prices and Moderate Inflation](#). *Economic Modelling* Volume 27, Issue 2.
- Hofstetter, Marc (2010) [Common Knowledge Reference Price and Asymmetric Price Adjustments: Evidence from the Retail Gasoline Market in Colombia](#).(with Jorge Tovar). *Review of Industrial Organization*, Volume 37, Issue 2.
- Hofstetter, Marc (2011). [Unemployment in Latin America and the Caribbean](#) (with Laurence Ball y Nicolás de Roux). Documento CEDE 2011-33.
- Hofstetter, Marc (2011) [Effects of a Mortgage Interest Rate Subsidy: Evidence from Colombia](#) (with Jorge Tovar y Miguel Urrutia). Documento CEDE 2011-20
- Hofstetter, Marc. 2011. [On the endogeneity of Inflation Targeting: Preferences Over Inflation](#) (with Nicolás de Roux). Documento Cede, 2011-06. Universidad de los Andes.
- Hofstetter, Marc. 2010. [Scarring Recessions and Credit Constraints: Evidence from Colombian Firm Dynamics](#) (with Eslava, Galindo and Izquierdo). Documento Cede, 2010-27. Universidad de los Andes.
- Hofstetter, Marc. 2008. [Mortgage Interest Rates, Country Risk And Maturity Matching In Colombia](#) (with Arturo Galindo). Documento Cede, 2008-02.
- Hofstetter, Marc. 2008. [Disinflations in Latin America and the Caribbean: A Free Lunch?](#) *Journal of Macroeconomics*, 30, 327-345.
- Hofstetter, Marc. 2008. [Why have so many disinflations succeeded?](#) *Contemporary Economic Policy*, Vol.26, No.1, January 2008, 89–106
- Hofstetter, Marc. 2008. [Disinflating From Moderate Inflation in Latin America and the Caribbean](#). *Coyuntura Económica, Fedesarrollo*.
- Hofstetter, Marc. 2006. Determinants of Mortgage Interest Rates in Colombia. (with Arturo Galindo). In María Mercedes Cuellar (ed.), *¿A la Vivienda Quién la Ronda?* Instituto Colombiano de Ahorro y Vivienda, Universidad Externado de Colombia, p. 363-399, (In Spanish).
- Hofstetter, Marc. 2006. [Monetary Policy and the Constitutional Court: The case of the Minimum Wage](#). *Economía Institucional*, Vol 8, 14, p. 105-124 (In Spanish).
- Hofstetter, Marc. 1997. [Land, Taxes and the Political Economy](#). *Desarrollo y Sociedad*, (September). CEDE, Universidad de los Andes. (In Spanish).

Referee for

Journal of Development Economics, The B.E. Journal of Macroeconomics, Oxford Review of Economics and Statistics, Journal of Development and Cultural Change, Contemporary Economic Policy, Applied Financial Economics, Desarrollo y Sociedad, Trimestre Económico, Economía Institucional, Fondo de Cultura Económica Bogotá, Applied Economics, Journal of Macroeconomics, Ensayos Sobre Política Económica.